

ICICI Prudential PMS Large-Cap Portfolio (the Portfolio)

A series under "Diversified" Portfolio

Investment Philosophy: ICICI Prudential PMS Large-Cap Portfolio is a diversified equity portfolio that endeavours to achieve long term capital appreciation by investing predominantly in large-cap companies, which the Portfolio Manager has high conviction.

Investment Strategy*:

The Portfolio seeks to achieve capital appreciation through investments in Indian companies or sectors with potential for growth. The Portfolio predominantly invests in companies that tend to grow earnings at a fast pace and are reasonably priced.

The Portfolio aims to generate alpha by active sector rotation through a top-down approach. The top-down approach is used to identify key macroeconomic and sectoral themes and subsequently help identify stocks that will benefit from the same. The endeavour is to select the best stock/s in a sector than to diversify into many stocks confined to sectors.

The Portfolio intends to reduce concentration risk through diversification at the stock and sector levels. The Portfolio seeks to invest in large cap companies with a proven track record, quality management and good growth potential.

Why Large-Cap Companies?

- ✓ These companies are usually market leaders in their industries having a strong & diversified customer base across a wide range of products allowing them to sustain in challenging times.
- ✓ These companies tend to enjoy the benefits of experienced management and longer track record of performance
- ✓ Large Cap companies usually are fundamentally strong companies which are generally well capitalized having a lower debt to equity ratio along with sizeable cash reserves, access to credit and long term staying power to withstand tougher times
- ✓ Large caps are relatively safer compared with other stocks by way of low volatility

Historically, large caps generally have fallen to a lesser extent in comparison to broader markets. Hence, Large-caps may turn out to be a good bet in turbulent economic conditions.

The Portfolio aims to follow a **"buy and hold" approach**. It aims to identify companies that offer reasonable potential for long-term growth.

Market cap strategy: Predominantly Large-Cap

Investment style: Growth

Indicative Portfolio Composition*:

- ✓ Diversified Equity portfolio with a Large-cap Bias
- ✓ A focused portfolio of 20 – 25 ideas, sector agnostic
- ✓ Maximum exposure to a security – 10% of the Portfolio
- ✓ Maximum exposure to a sector – 25% of the Portfolio or +/- 7% from the sectorial weightage in the Benchmark Index whichever is higher

First Applicant

Second Applicant

Third Applicant

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*The strategy and the composition described herein involves risk and there can be no assurance that specific objectives will be met under differing market conditions or cycles. The investment strategy and the composition of the portfolio as stated herein is only indicative in nature and is subject to change within the provisions of the disclosure document and client agreement without any prior notice to investors. Please refer to the disclosure document & client agreement for details and risk factors.

Investment Suitability:

The portfolio is suitable for investors:

- ✓ seeking growth style of investing with an aim to take advantage of India’s long-term growth potential
- ✓ with an investment horizon of 3 years and above

Portfolio Features:

Minimum Ticket Size	Rs. 25 Lacs
Investment Horizon	3 years and above
Portfolio Term	Open- Ended
Benchmark	S&P BSE 100
Fees and charges	Please Refer Schedule II- CLIENT FEES & CHARGES

Declaration by investor relating to ICICI Prudential PMS Large-Cap Portfolio (A series under “Diversified” Portfolio)

I / We confirm that I / We have read and understood the provisions relating to this portfolio to this agreement, including the Disclosure Document, and the Risk factors relating to ICICI Prudential PMS Large-Cap Portfolio (A series under “Diversified” Portfolio). I / We further confirm that we have agreed to make an investment in the ICICI Prudential PMS Large-Cap Portfolio (A series under “Diversified” Portfolio) only after satisfying ourselves on the terms and conditions governing this agreement, the risk factors and all the relevant documents pertaining to the ICICI Prudential PMS Large-Cap Portfolio (A series under “Diversified” Portfolio) and shall be bound by the same. I / We agree and understand that, this note forms an integral part of the Agreement entered into between myself/ ourselves and Portfolio Manager.

Date:

Place:

Risk Factors & Disclaimers:

- Investing in securities including equities and derivatives involves certain risks and considerations associated generally with making investments in securities. The value of the portfolio investments may be affected generally by factors affecting financial markets, such as price and volume, volatility in interest rates, currency exchange rates, changes in regulatory and administrative policies of the Government or any other appropriate authority (including tax laws) or other political and economic developments. Consequently, there can be no assurance that the objective of the Portfolio would achieve. The value of the portfolios may fluctuate and can go up or down. The Stock(s)/Sector(s) mentioned in this material do not constitute any recommendation of the same and the portfolios may or may not have any future positions in these Stock(s)/Sector(s).
- The composition of the portfolio is subject to changes within the provisions of the disclosure document. The benchmark of the portfolios can be changed from time to time in the future. The inability of the Portfolio Manager to make intended

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securities purchases due to settlement problems could cause the portfolio to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the portfolio due to the absence of a well-developed and liquid secondary market for securities would result, at times, in potential losses to the portfolio. Please note that past performance of the financial products, instruments and the portfolio does not necessarily indicate the future prospects and performance thereof. Such past performance may or may not be sustained in future. Portfolio Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. The investors are not being offered any guaranteed or assured returns. The AMC may be engaged in buying/selling of such securities. Please refer to the Disclosure Document and Client Agreement for portfolio specific risk factors.

- Individual returns of Clients for a particular portfolio type may vary significantly from the data on performance of the portfolios as may be depicted by the Portfolio Manager from time to time. This is due to factors such as timing of entry and exit, timing of additional flows and redemptions, individual client mandates, specific portfolio construction characteristics or structural parameters, which may have a bearing on individual portfolio performance. No claims may be made or entertained for any variances between the performance depictions and individual portfolio performance. Neither the Portfolio Manager nor ICICI Prudential Asset Management Company Ltd. (the AMC) its Directors, Employees or Sponsors shall be in any way liable for any variations noticed in the returns of individual portfolios.
- The Client shall not make any claim against the Portfolio Manager against any losses (notional or real) or against any loss of opportunity for gain under various PMS Products, on account of or arising out of such circumstance/ change in market condition or for any other reason which may specifically affect a particular sector or security.
- The Portfolio Manager shall have the sole and absolute discretion to invest in respect of the Client's investment in any type of security subject to the Agreement and as stated in the Disclosure Document and make such changes in the investments and invest some or all of the Client's investment amount in such manner and in such markets as it deems fit would benefit the Client. The Portfolio Manager's decision (taken in good faith) in deployment of the Clients' account is absolute and final and can never be called in question or be open to review at any time during the currency of the agreement or any time thereafter except on the ground of malafide, fraud, conflict of interest or gross negligence. This right of the Portfolio Manager shall be exercised strictly in accordance with the relevant Acts, rules and regulations, guidelines and notifications in force from time to time.
- By their nature, certain market risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated. The recipient(s) alone shall be fully responsible/are liable for any decision taken on the basis of this material. Prospective investors are advised to carefully review the Disclosure Document, Client Agreement, and other related documents carefully and in its entirety and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing under this Portfolio, before making an investment decision. The investments discussed in this may not be suitable for all investors.
- In the preparation of this material the AMC has used information that is publicly available, including information developed in-house. Some of the material used herein may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used herein is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and/or completeness of any information. For data reference to any third party in this material no such party will assume any liability for the same. We have included statements/opinions/recommendations in this material, which contain words, or phrases such as "will", "expect", "should", "believe" and also PE ratios, EPS and Earnings Growth for forthcoming years and similar expressions or variations of such expressions, which are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, the monetary and interest policies of India, inflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the industry.
- All data/information used in the preparation of this material is dated and may or may not be relevant any time after the issuance of this material. The Portfolio Manager/ the AMC take no responsibility of updating any data/information in this material from time to time. The Portfolio Manager and the AMC (including its affiliates), and any of its officers directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner.